G. R. S. IX-5]

Previous references.
G 7104-16 Ss: 182, 8 Dec 1916.
G 260-18 n 162, 13 Aug 1919.
n 186-17 Ahil, 13 Sept 1918

1919.

(G 7)

File No. 60-19

Serial Nos. 182

Later references.
G 76-21-182

GENERAL AND REVENUE SECRETARIAT.

G 7 Serial Nos. 2

Part B for November 1919

SUBJECT.

The Mysore Tannery Ltd.

To the Comptroller, the Govt. Director, Mysore Tannery and Hon. Secretary

Copy to Estt Sect. No. F 335-8-9 G 29.11.1919

Records the report on the audit of accounts of the Mysore Tannery for 1917-18 and grants a remuneration of Rs. 40/- to Shankaramah.

G. R. S. 11]

GENERAL AND REVENUE SECRETARIAT.

(G7)

NOTES.

File No. 60-17

FILE HEADING.

The mysore Tannery Ltd

From

The Controller

No. 136 GAD Dated 3rd Sept 19. Received 11/9/19

Diary No. 869	Enclos.	Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Forwards the report submitted by Mr B Sreenivasayya on audit of the accounts of the Mysore Tannery Ltd for the two calender years 1917-18.

NOTES AND ORDERS.

The Controller draws attention to para 10 + 19 of the Report.

In para 10: The auditor states that no records were produced to show the detailed estimates for the addl Expenditure of Rs 20000 spent on Buildings

NOTES—First Sheet.

R. S. 12]

General and Revenue Secretariat.

Gr2 File No. 60 of 1919.

Serial No.

In para 11 it is noticed that no effective control was exercised over the management in the matters of purchase of raw hides & the sales of finished leather - - -

The Comptroller has recommended the grant of Rs 40 as remuneration to Shankara Ramia'

Subd
Mstr
12/9

12/9

1/9

The file will be sent to Est Sect for favour of remarks if any.

The remuneration recommended requires the sanction of H. Govt will be met out of contg of the Comptr's office.

[I understand that there has been some change in the management of Concern, since July 1919, and that it is vested in Messrs Chari & Co - as agents -].

956
2.11.19

Secy

15
15/11

Secy
21/11/19

Secy
Subd - This file was no forwarded after the

15
21/11

R. S. 12]

General and Revenue Secretariat. | G-7 File No. 60 of 1919.

Serial No.

Change in the management of the Tramway

Dec 25/19

The working of this concern has considerably improved both financial dividends & undertaking during last past two years. The Govt Director on the Board should have informed first confidentially the change in the management before it came & the Govt might also be called upon to explain why no effective Check was exercised as remarked in paras 10 & 11 of this report. If agreed Schedule might be sent confidentially to the Director for his remarks.

M C
2.1.1920

Sec 2/1/20

The point remarked upon may be considered

The detail of the terms under which the management will be entrusted to Messrs Cox & Co have not been finally settled. I believe they will be done now & the Govt will not doubt be kept informed. It is satisfactory that the concern is to be run by the present

GPB—25,000—22-3-15

2/1/20 2/1/20 1/1/20 1/11

G. R S. III-2]

General and Revenue Secretariat.

File No. 60 of 1919.

erial No.

Subordinate Draft.

Issued 24/11

To the comptr

2 — the Govt Director Mysore Sannery + Honry Secy.

Copy to E+A Secretary

Ino 7e 3358-9 : d 29/11/19.

57-60-19-2

Records the Report on the audit of accts of the Myso. Sanry. for 1917-1918. and grant a remuneration of Rs 40 to Shankar ramiah

D 869

97. 60-a

ase address all future communications
the Comptroller to the Govt. of H.H.
e Maharaja of Mysore.
In reply to this Comn. please refer to
136/IA1).

OFFICE OF THE COMPTROLLER TO THE
GOVERNMENT OF HIS HIGHNESS THE MAHARAJA
OF MYSORE.

Dated, Bangalore, the 3rd Sept 1919.

T. Satyaraj Chetty, Esq., B.A.,
~~MxNxKRISHNAXRAOxExxxxxx~~

7215

Offg: Comptroller to the Government of
His Highness the Maharaja of Mysore.

To

M. N. Krishna Rao, Esq., B.A.,
Secretary to the Government of Mysore,
Financial *Department.*

SIR,

I have the honor to forward herewith the report submitted by M B. Srinivasa Iyengar, on the audit of the accounts of the Mysore - Tannery Limited for the two calendar years 1917 and 1918. Special reference is invited to paras 10 and 11 of the report.

2. There has been improvement in the financial working of th concern since the last audit report was submitted which was for the year ending 31st December 1916, during which period the concern had worked at a loss of R$21,796/-. There have been profits for the two succeeding years amounting to R$31,833-11-4 for 1917 and R$33,050-8-2 for 1918. A dividend of 6 per cent was declared for the year 1917 of 15 per cent with a bonus of 2½ per cent for 1918. The dividend paid on the 5356 shares of R$10/- each held by Government was R$3,213 for the year 1917 and that payable for the year 1918 is R$9,373-0-0, which is expected to be received this month.

3. No inventory of the moveable properties of the Tannery va at R$41,390/- appears to have been taken so far, and the question, I understand, is engaging the attention of the Directors.

4. The grant of a remuneration of R$40/- to Shankar Ramiah, as

WD A 0610—GPB—5,000—10-8-17.

C. O. 42-Rec.—17]

.....Department

191

FROM

M. N. KRISHNA RAO, ESQ., B.A.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,
Secretary to the Govt. of Mysore,
Dept.

Dated

Despatched

Received

No.....

Subject matter.

proposed by the Auditor may be sanctioned.

I have the honor to be,

Sir,

Your most obedient servant,

Offg: Comptroller.

Bangalore dated 4 August 1919.

To

T.Satyaraj Chetty, Esq., B.A.,

Offg.Comptroller, Mysore Government,

Bangalore.

Sir,

I have the honour to submit my report embodying the result of the Audit of the Accounts of the Mysore Tannery for the period commencing from 1st January 1917 to the end of December 1918.

2. The accounts for the Calendar year 1917 were audited with the assistance of Mr.Shankar Ramiah of the Comptroller's office towards the closing months of 1918, and as the accounts of the latter year were also ready for audit before the audit report could be drawn up, the audit of 1918 account was also taken up.

In doing this work I was able to obtain with the approval of the Comptroller the help of Mr.B.Ramanuja Iyengar, Commercial Probationer under training who happened to come to Bangalore with Mr.Purohit in connection with the audit of the Tannery accounts on behalf of the Company. It was an advantage that the audit on behalf of Government was conducted almost simultaneously with that on behalf of the general body of the shareholders.

4. I beg to enclose for perusal copies of the Audited Balance sheets for the year 1917 and 1918.

5. The stock for the two years were taken by the Directors as desired by Government and the general result of the audit is satisfactory.

6. The balance sheets appended show that a dividend of 6% was declared for the year 1917, and of 15% with a bonus of 2½% for 1918.

7. As Government are already aware of the chief defect in the working of the institution so far, has been the unsatisfactory arrangement of having permitted, the Superintendent, Mr. Tiruvenkadacharry to have a direct interest in a Calcutta Firm viz, Messrs. Charry and Co., through which firm large business was conducted in and around Calcutta on terms not well defined or committed to writing with express sanction of the -- shareholders.

8. I understand that since the beginning of July 1919, and improved system of working has been adopted,-- according to which Messrs. Charry and Co., are the working agents of the Company.

9. There are few other irregularities, noticed in -- audit, which deserve to be mentioned here.

10 During the two years under audit there has been an expenditure of nearly 20,000 as addition to buildings but no records were produced to show if detailed -- estimates were duly prepared and ~~Government~~ sanctioned therefor.

11. It does not appear that the Directors exercised during the 2 years under audit much effective control over the management in the matter of purchase of raw hides and sale of finshed leather, nor were the terms of contract entered into by the management with the wholesale suppliers of raw hides or purchases of finished leather formally accepted by the Directorate.

12 In the year 1917 the travelling expenses were -- comparatively very heavy being over 2,200, under the

and the details of the charges do not appear to have been scrutinised and sanctioned by the Directors.

14. My assistant Mr.Shanker Pamiah did the detailed audit work out of office hours and was put to some expense -- also, the tannery being situate about 4 miles from the Public Office outside the Municipal limits of Bangalore.

I beg to recommend that an honorarium of Rs.40/- may kindly be sanctioned to him and I invite reference to Government order No.M 563-6 dated 24th July 1916 in this connection as a precedent. G.F. 211-15-2

I have the honour to be,

Sir,

Your most obedient servant,

B. Sreenivasa Iyengar

Government Auditor.

The Mysore Tannery, Limited.

BANGALORE CITY.

Directors' Report.

Your Directors beg to report that the operations of the year ending 31st December 1917 have resulted in a profit of Rs. 31,833-11-4 which, after deducting the sum of Rs. 14,968-8-4 being the loss with which the year 1916 closed, leaves a net profit of Rs. 16 865 3-0. Out of this your Directors propose that a dividend at the rate of 6 per cent per annum be paid which will absorb Rs. 9,889-3-2 and that the balance of Rs. 6,975-15-10 be carried forward.

Bangalore City.
12th August 1918.

C. S. DORASWAMI IYER,
Chairman.

The Mysore

Balance sheet as a

LIABILITIES	Rs.	A.	P.	Rs.	A.	P.
Capital.						
AUTHORISED.						
30,000 shares of Rs. 10 each	3,00,000	0	0			
ISSUED.						
17,447 shares of Rs. 10 each	1,74,470	0	0			
Less 965 shares of Rs. 10 each forfeited ...	9,650	0	0			
16,482 shares of Rs. 10 each	1,64,820	0	0			
Add amount received on the above 965 shares forfeited.	3,247	9	0	1,68,067	9	0
Loan Secured.						
The Bank of Madras secured on stocks as per contra...				2,25,381	9	8
Loan un-secured.						
The Bank of Madras Loan on pronote				57,043	7	7
Unclaimed Dividends.				[illegible]01	1	8
Liabilities.						
For goods supplied	5,638	8	0			
For Expenses	2,484	3	2			
For security deposits	690	0	0	8,812	11	2
Profit and Loss Account.						
Profit since last Balance sheet	31,833	11	4			
Less Debit Balance as per previous Balance sheet...	14,968	8	4	16,865	3	0
Total Rs.				4,76,671	10	1

Madras, 17th July 1918.

N. S. TIRUVENKATACHARI,
Superintendent.

We report that we have audited the Balance Sheet of the *Mysore Tannery, Limited*, as a 31st December, 1917, and above set forth and have obtained all the information and explanation we have required. Cash Vouchers and details of transactions during the year have not bee examined by us. Stocks on 31st December, 1917, at the Tannery were taken by Mr. B. Srinivas Aiyangar, one of the Directors and he certifies that the Values approximate to cost as far as possibl

In our opinion such Balance Sheet is drawn up in conformity with the law and exhibit a true and correct view of the state of the Company's affairs according to the best of our in formation and the explanations given to us and as shewn by the books of the Company.

FRASER & ROSS,
CHARTERED ACCOUNTANTS. } *Auditors.*

Tannery Limited.

31st December 1917.

ASSETS.	Rs.	A.	P.	Rs.	A.	P.
Fixed Capital Expenditure.						
Tannery site as per last Balance sheet	1,950	8	0			
Add additions during the year	2,000	0	0	3,950	8	0
Buildings cost as per last Balance sheet	43,704	4	2 ✓			
Add additions during the year	9,990	3	1			
	53,694	7	3 ✓			
Less depreciation to date	7,746	7	3	45,948	0	0
Machinery and Drums						
Cost as per last Balance sheet	49,949	13	11 ✓			
Add additions during the year	808	12	9			
	50,758	10	8 ✓			
Less depreciation to date	14,423	10	8	36,335	0	0
Furniture cost as per last Balance sheet	2,794	1	1 ✓			
Less depreciation to date	1,722	1	1 ✓	1,072	0	0
				87,305	8	0
Tools and Plant as per valuation				2,968	0	0
Electric Fittings as per valuation				1,074	0	0
Stock in Trade at Cost						
Stock	1,77,692	10	3			
Stores	79,846	2	0	2,57,538	12	0
Book Debts.						
Debts due by Directors	829	6	0			
Sundry Debtors considered good	1,15,486	11	7			
Sundry Debtors considered doubtful	2,369	8	6	1,18,685	10	
Advances.						
Advances to Labour considered good	1,435	13	9			
Advances to Labour considered doubtful	326	15	8	1,762	13	
Cash and other Balances.						
Cash on hand				7,336	13	1
Total Rs. ...				4,76,671	10	1

C. S. DORASWAMI IYER, *(Chairman.)*
K. R. SESHA IYENGAR.
} *Directors.*

Profit and Loss Account for the

		Rs.	A.	P.	Rs.	A.	P.
1917 Dec. 31	To Establishment				13,325	0	3
	„ Miscellaneous charges				6,256	2	1
	„ Rent staff				169	6	0
	„ Insurance				1,249	4	0
	„ Audit Fees				400	0	0
	„ Printing and Stationery				138	14	6
	„ Advertisement				38	8	0
	„ Travelling Expenses				2,202	6	9
	„ Interest on Loans	14,591	11	6			
	„ Interest on Security Deposits	27	9	8	14,619	5	2
	„ Bad Debts				298	11	2
	„ Depreciation						
	On Buildings	1,062	11	1			
	On Machinery	2,457	6	4			
	On Furniture	279	12	11			
	On Tools and Plant	111	10	1			
	On Electric Fittings	238	12	9	4,150	5	2
	„ Net Profit Carried to Balance Sheet				31,833	11	4

year ending 31st December 1917.

			Rs.	A.	P.	Rs.	A.	P.
1917 Dec. 31.	By Gross Profit from Trading Account					73,110	1	11
	,, Profit on Pipes and Machinery Sold					1,571	8	6

THE MYSORE TANNERY LTD.,
Bangalore City.

NOTICE.

The Annual General Meeting of the Shareholders of the Company will be held at the Tannery Buildings near the Government Distillery, on the Mysore Road at 8-30 A.M., on Sunday the 25th August 1918. The attendance of Share-holders is requested.

Bangalore City, C. S. DORASWAMI IYER,
12th Aug. 1918. *Chairman.*

SUBJECTS.

1. Adoption of the Report of the Directors and the audited Balance Sheet for the year ending 31st December 1917.
2. Declaration of a Dividend.
3. Election of Directors for the current year.
4. Appointment of an Auditor for the current year.

The Mysore Tannery Limited,

Bangalore City.

DIRECTORS' REPORT.

Your Directors beg to report that the operations of the year ending 31st December 1918 have resulted in a net profit of Rs. 33,050—8—2 which with the Balance brought forward from last year's account aggregates to Rs. 39,349—6—0. This. your Directors recommend be disposed of as under :—

A Dividend of 15 % on the paid up capital which will absorb	Rs.	24,723	0	0
A Bonus of 2½ % on do do	,,	4,120	8	0
A Bonus of one month's pay to the Establishment	,,	1,500	0	0
Total Rs. ...		30,343	8	0

and that the balance of Rs. 9,005—14—0 be carried forward at credit of Profit and Loss account of next year.

V. RANGASAWMY IYENGAR,
Chairman.

BANGALORE CITY,
5th May 1919.

The Mysore Tannery L

BALANCE SHEET AS

CAPITAL & LIABILITIES			Amount
			Rs. A. P.
Authorised Capital :—30,000 shares of Rs. 10 each ...		...	3,00,000 0 0
Issued and Subscribed Capital :—17,447 shares at Rs. 10 each ...	1,74,470 0 0		
Less 965 shares at Rs 10 each forfeited ...	9,650 0 0		
Amount called up :—16,482 shares at Rs. 10 each	1,64,820 0 0		1,64,820 0 0
Add amount received on 965 shares forfeited ...	3,247 9 0		
			1,68,067 9 0
Capital Reserve Fund		...	657 13 6
Overdraft with Bank of Madras :—Secured on Stock-in-Trade as per contra		...	56,816 11 3
Unpaid Dividends		...	835 3 11
Security Deposit		...	510 0 0
Workmen's Provident Fund		...	446 8 0
Liabilities :—			
For Goods supplied	34,829 7 9		
,, Bonus payable to Mr. N. S. T. Chari, Superintendent ...	9,785 7 8		
,, Outstanding Expenses etc., ...	3,674 2 10		
			48,289 2 3
Profit and Loss :—			
Profit as per last Balance Sheet	16,865 3 0		
Less Dividend @ 6% for 1917 Rs. 9889 3 2			
,, Bonus to Mr. N. S. T. Chari for 1917 ... 677 2 0			
	10,566 5 2		
	6,298 13 10		
Add profit during the year	33,050 8 2		
			39,349 6 0
TOTAL Rs....		...	3,14,972 5 11

We have examined the above Balance Sheet with the Books, Accounts and Vouchers relating thereto and have obtained all the information and the explanations we have required. We hereby certify, that in our opinion the Balance Sheet exhibits a true and correct view of the State of the Company's affairs as at 31st Dec. 1918 according to the best of our information and the explanations given to us and as shown by the Books of the Company and is drawn up in conformity with law.

BOMBAY,
11th. April 1919.

BATLIBOI AND PUROHIT,
Incorporated Accountants, (London).

ıited, Bangalore City.

31ST DECEMBER 1918.

PROPERTY & ASSETS			Amount		
			Rs.	A.	P.
Tannery site at cost	3,950	8 0			
Plus additions during the year	1,600	0 0			
			5,550	8	0
Buildings at cost	53,694	7 3			
Less Depreciation written off to date	9,088	13 0			
	44,605	10 3			
Plus additions during the year	10,652	11 0			
			55,258	5	3
lachinery and Drums at cost	50,758	10 8			
Less Depreciation written off to date	16,848	2 4			
	33,910	8 4			
Plus additions during the year	2,057	0 0			
	35,967	8 4			
Less sold during the year	567	3 11			
			35,400	4	5
urniture at cost	2,794	1 1			
Less Depreciation written off to date	2,001	7 7			
			792	9	6
lectric Fittings and Fixtures	1,074	0 0			
Less Depreciation	214	12 9			
	859	3 3			
Plus additions during the year	821	8 0			
			1,680	11	3
ools and plants at cost	2,968	0 0			
Less Depreciation	742	0 0			
	2,226	0 0			
Plus additions	680	0 6			
			2,906	0	6
ive and rolling stock			610	12	0
tock-in-Trade :—					
As taken and valued by the Directors as per certified inventories :—					
Raw materials at the Tannery	1,46,350	3 11			
In transit	5,236	10 11			
Stores on hand	52,023	2 8			
			2,03,610	1	6
ook Debts :					
Due from Directors	487	11 9			
Sundry Debtors	7,175	15 11			
			7,663	11	8
dvances :—					
Due from staff and workmen	927	12 2			
Prepaid Expenses	170	14 4			
			1,098	10	6
ash in hand			400	11	4
TOTAL Rs.... ...			3,14,972	5	11

N. S. T. CHARI,
Superintendent.

Directors:— V. RANGASAWMY IYENGAR, *Chairman.*
A. MADHAVIENGAR.

Expenses :—								Rs.	A	P
Establishment	...	...	...	14,213	4	11				
Repairs ..	...	...	...	6,878	14	2				
Fire Insurance	...	...	...	1,425	3	8				
Discounting Charges	...	...	...	992	0	0				
Office Expenses	...	...	...	771	15	4				
Bank Charges	...	...	...	38	5	3				
Travelling Allowance	...	...	...	402	0	0				
Printing and Stationery	...	...	...	211	12	0				
Advertisement Charges	...	...	...	159	0	0				
Audit fees ...	...	...	...	750	0	0				
Interest on Overdraft	...	...	...	11,760	7	9				
„ „ Security Deposit	...	...	...	22	0	1				
General Charges	...	...	...	3,167	9	5		40,792	8	7
Bad Debts account written off	...		...	2,130	0	4				
Less Unclaimed credits	...		...	333	0	3		1,797	0	1
Depreciation Account										
„ on Buildings @ 2½%	...		...	1,342	5	9				
„ „ Machinery @ 5%	...	...	...	2,509	9	1				
„ „ Furniture @ 10%	...	...	...	279	6	6				
„ „ Electric Fittings @ 20%		...	...	214	12	9				
„ „ Tools and Plants @ 25%	...		...	742	0	0		5,088	2	1
Bonus to Mr. N. S. T. Chari, Superintendent as per agreement			...			...		9,108	5	8
Net Profit for the Year	...	..	...			...		33,050	8	2
			TOTAL Rs...			...		89,836	8	7

The Mysore Tannery Ltd.,

Bangalore City

NOTICE,

THE Annual General Meeting of the Shareholders of the Company will be held at the Tannery Buildings near the Government Distillery, on the Mysore Road at 8-30 A.M., on Sunday the 18th May 1919. The attendance of Share-holders is requested.

V. RANGASAWMY IYENGAR,
Chairman.

Bangalore City.
5th May 1919

SUBJECTS.

1. Adoption of the Report of the Directors and the audited Balance Sheet for the year ending 31st December 1918.
2. Declaration of a Dividend.
3. Election of Directors for the current year.
4. Appointment of an Auditor for the current

D 775

Rec. 2/9

The Mysore Tannery Ltd.,

BANGALORE CITY.

Notice.

A General Meeting of the Shareholders of the Mysore Tannery Ltd., will be held at the Tannery Premises on the Mysore Road, Bangalore City, on Sunday the 31st August 1919, at 9 A. M.

Shareholders are requested to attend.

V. RANGASAWMY IYENGAR,
Chairman.

21st Aug. 1919.

SUBJECT.

Consideration of accounts of the Company, for the half year ended 30th June 1919.

THE BANGALORE PRESS.

The Mysore Tannery Limited,

BANGALORE CITY.

P. no. 250.

Article 1.—2nd line. "Between 1895" and "shall" insert "or any other regulation for the time being in force."

Article 2.—At the end, after "1895" add "or any other regulation for the time being in force."

Fin. Secty. P.O.

Article 25.—Insert "first" before "ordinary."

For *Article 28.*—substitute the following:—

A person becoming entitled to a share by reason of the death or bankruptcy of the holder shall be entitled to the same dividend and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to the meetings of the Company.

27/8/19

Article 35:— 6th line: Between "Dividends" and "From" insert "Bonuses and other monies payable to him or them." 7th line: Omit "the shares" and insert "his or their shares."

Article 38.—Line 6. Between "shall" and "be" insert "thereafter."

Article 48.—For the last sentence, substitute the following:—

The meeting so convened shall be for the objects so expressed and for those objects only.

Article 49.—Recast as follows:—

Upon the receipt of such requisition the Directors shall forthwith proceed to convene an Extraordinary General Meeting, and if they do not proceed, within twenty-one days, to convene the same, so that it may come off on some date within thirty days from the receipt of the requisition, the requisitionists or a majority of them in value, may themselves call an Extraordinary Meeting as provided by Section 78 of the Mysore Companies' Regulation 1917.

Article 52.—Recast as follows

All business that is transacted at an Extraordinary Meeting other than the election of an Auditor in pursuance of Article 117 shall be deemed special; and all business that is transacted at an Ordinary Meeting, with the exception of sanctioning a dividend, the consideration of the accounts, balance sheet and ordinary reports of the Directors and Auditors, the election of Directors and other officers in the place of those retiring by rotation, and the fixing of the remuneration of the Auditors, shall also be deemed special.

Article 57.—Add.

When a Meeting is adjourned for ten days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

Article 63 to 66.—Recast and renumber as follows:—

Article 63.—Votes may be given either personally or by proxy.

Article 64.—Any member entitled to vote may vote by his duly appointed attorney, who shall give such proof of his authority to vote as the Directors may consider reasonable and who for this purpose must himself be a member of the Company holding not less than ten shares.

Any person becoming entitled to any share by transmission, as provided by Articles 26 and 27 hereof, shall, subject to the provisions of Article 62 be entitled to vote in respect of such share as if he were the registered owner thereof, in person or by proxy, provided that he shall have deposited in the office of the Company, not less than seven days before the Meeting at which he proposes to vote, such evidence as the Directors may require of his filling the character in respect of which he claims to vote.

In the case of joint holders of not less than ten shares, the vote of the first named in the register of members, whether in person or by proxy, shall alone be accepted.

Article 65—If any member entitled to vote be a lunatic, or idiot, he may vote by his committee, curator, bonis, or other legal curator and if he be a minor, by his guardian who shall give such proof of his authority to act as guardian as the Directors may consider reasonable.

Article 66.—No member shall be entitled to attend at any General Meeting either personally or by proxy, to vote upon a show of hands, or upon a poll, unless, all calls due in respect of his shares shall have been paid.

Article 68.—1st line. Substitute the words "to be" for "ready."

Article 69.—Recast as follows :—

The instrument appointing a proxy and the power of Attorney, if any, under which it is signed, shall be deposited at the office not less than fortyeight hours before the time appointed for holding the Meeting at which the person named in such instrument proposes to vote.

For *Article 71.*—Substitute the following :—

The Managing Agent or a member of the firm of Managing Agents if any be appointed as such, shall *ex-officio* be a Director. The number of other Directors shall be not less than three, nor more than six as may from time to time be fixed at Ordinary General Meetings, provided that one third of such Directors shall be Government Directors.

Article 73.—For the words, "The qualification of a Director including those hereby appointed," in the first line, substitute the following:—

The qualification of a Director (other than a Government or ex-officio Director) hereinafter referred to as "elected Director."

Article 75.—Between the words "Directors" and "which" in lines 6 and 7, insert the words "or of Managing Agents if any" and omit the words "valid" in line 5 and "or on the Board" at the end of the Article.

Articles 76 & 77.—Combine the existing Articles 76 and 77 and renumber the same as 77 and insert the following as Article 76.

The Directors shall duly comply with the provisions of the Mysore Companies' Regulation 1917 or any statutory modifications thereof for the time being in force, and in particular with the provisions in regard to the registration of the particulars of mortgages and charges affecting the property of the Company or created by it and to keeping a register of Directors and to sending to the Registrar an annual list of members and a summary of particulars relating thereto, and notice of any consolidation or increase of share capital or conversion of shares into stock, and copies of special resolutions and a copy of the register of Directors and modification of any changes therein.

Renumbered Article 77.—For the words "a Director other than a Government Director" in the 2nd sentence, insert the words "an elected Director."

Retaining the preamble and clauses g, h, and i, recast *Article 79* as follows:—

a) To appoint Managing Agents for conducting the business of the Company under the control and supervision of the Board of Directors, on such terms and conditions and for such period as they may think fit.

(*b*) To appoint, and fix the remuneration of, and to remove and discharge, any Secretaries or Secretary, Managers or Manager $\frac{\text{and}}{\text{or}}$ such officers, local agents, Solicitors, Bankers, Clerks, employees $\frac{\text{and}}{\text{or}}$ such other persons as they may consider necessary for the proper conducting of the business of the Company and on such terms and conditions as they may deem desirable. It is hereby expressly declared and understood that this clause does not in any way affect any special partnership or arrangement entered into in pursuance of para 3, clause (h) of the Memorandum of Association.

(*c*) To borrow or raise, in any manner and upon any terms, any sum or sums of money and for the purpose, of securing borrowed money and interest, or any other purpose, to give or create any mortgage, charge or lien upon or pledge the whole, or any part of the property, present or future, of the Company including its uncalled capital for the time being, and the Company's undertaking ; for any purpose and for any consideration, to create and issue bonds, debentures, perpetual or redeemable, debenture stock or other obligations so that any such obligations or stock and the interest thereon may be secured by any such mortgage, charge or pledge as aforesaid.

(*d*) To make, draw, accept, endorse, negotiate and sign such promissory notes, hundies, Bills of Exchange, or other negotiable instruments, as they may deem necessary or expedient, for conducting the business of the Company.

(*e*) To purchase, or take on lease or other-wise acquire, at such place or places as they may deem fit, any real or personal property, buildings, plant, Machinery and other property, necessary or expedient for the carrying on the business of the Company, and to erect buildings, plant and machinery, and to alter, enlarge, repair and adapt for the purposes of the Company, any buildings which may be so purchased, taken on lease, or other-wise acquired, or to pull down and remove the same, or any of them, or to sell or let any land, buildings and premises acquired and considered desirable to re-sell, re-let or exchange.

(*f*) To execute, become parties to, and where necessary to cause to be registered, all deeds; agreements, contracts and other documents on behalf of the Company.

(*j*) To purchase, pay for, make advances on, sell, re-sell, and purchase in India or elsewhere, Machinery, Engines, Boilers, plants, Apparatus, Hides and skins, either raw or in process or otherwise, leather goods, stores, coal, drugs, dyes, chemicals and other materials and sell the same in India or elsewhere, either on credit or for cash and to send the same for sale in any part of India or elsewhere.

Article 80 (1)—Insert the words "an elected" between the words "of" and "Director" in line 1 and omit the words "other than that of a Government Director." and recast Clause (*h*) as follows :—

If he is concerned in or participate in the profits of any contract with the Company provided that he shall not vacate his office by reason merely of his being a member of any Company which has entered into contracts with or done any work for the Company of which he is a Director, but he shall not vote in respect of such contract or work and if he does so vote, his vote shall not be counted.

Article 80.—Add the following as clause (3)—The ex-officio Director is not liable to retirement at Annual Ordinary Meeting.

Article 81.—Recast Article 81 thus:—The elected Directors shall retire at the Ordinary Meeting held in the month of March; they will be deemed to be in office until the dissolution of the meeting.

Article 84.—For the words "The Company at the General meeting at which any" insert the words "The members entitled to vote in the matter of the election of Directors at the ordinary meeting at which."

Article 85.—Insert the words "elected Directors on the" before the word "Board" in the penultimate sentence.

Article 86.—Any casual vacancy occuring in the number of elected Directors shall be filled up by the remaining elected Directors on the Board, and the person or persons so appointed shall hold office until the next Ordinary Meeting in March.

Article 87.—Insert the word "elected" between the words "any" and "Director" in the first line.

Article 96.—Add the following as (Article 96) (a) The powers conferred by Articles 95 and 96 shall be exercisable by Managing Agents, if any be appointed. The seal of the Company will then be in the safe custody of the Managing Agents who may affix the same to all instruments requiring to be sealed.

Article 105.—Add the following to Article 105 as clause (2) retaining the existing Article as Article 105 (1)

The Directors shall in all respects comply with the provisions of Sections 130 to 135 of the Mysore Companies' Regulation, 1917, or any statutory modification thereof for the time being in force.

Article 110.—After "Secretary," add "and Managing Agents if any."

Article 111.—After "member," add "entitled to vote under Article 62."

For the existing Articles 115 and 116 substitute the following as Article 115.

"Auditors shall be appointed and their duties shall be regulated in accordance with Sections 144 and 145 of the Mysore Companies' Regulation 1917 or any statutory modification thereof for the time being in force."

Renumber the existing Articles 117, 118 and 119 as Articles 116, 117 and 118 respectively.

Omit Article 114 (*a*) and add the following as Article 119:—

The Government shall have the right to have an Auditor of their own to be associated with the Auditor or Auditors of the Company in the annual audit of the Company's accounts.

Insert the heading "Notices" before Article 120.

Article 123.—2nd line. After "Director" add "Managing Agents if any."
3rd line. After "Board" add "or Managing Agents if any."

The Mysore Tannery Ltd.,
Bangalore City.

NOTICE.

An Extraordinary General Meeting of the Shareholders of the Company will be held at the Tannery Buildings on the Mysore Road at 8-30 A.M. on Sunday the 31st August 1919. The attendance of Shareholders is requested.

V. RANGASAWMY IYENGAR,
Chairman.

Bangalore City.
20th August 1919.

SUBJECT.

Confirmation of amendments in the Articles of Association of the Company passed at the Extraordinary General Meeting held on Sunday the 10th August 1919, as per copy annexed herewith.

G.R.S. VI-71]

SUBJECT.....

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Diary No. of letter replied to.....

General and Revenue Secretariat

( ) .

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Date of issue 29/11/19

Signed by .....

May this be

i Printed ?

ii treated as a standing order ?

ii published in the Gazette, English Part ?

iv translated ?

v placed at the disposal of the press ?

vi published in the Gazette Kannada Part ?

Section 9

File No. 60—9

Serial No. 2.

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read— letter No 136/I A.D. dated 3rd September 1919 from the Comptroller forwarding a report submitted by Mr S Srinivasa Iyengar Financial Under Secretary on the audit of the accounts of the Mysore Tannery Ltd. for the two Calender years 1917 and 1918.

(in extenso without the Enclosure).

Order Thereon No H 3358—9

1) Recorded. 29/11/19

2) The grant of a remuneration of Rs 40 to Shankar Ramiah as recommended by the Comptro

is sanctioned the amount being met from the Contingencies of the Comptroller's office.

[illegible] 1894
For Dir[illegible]

To

The Comptroller

The Asst Director of Mysore Tannery

Hony Secy. Mysore Tannery

Copy to Secretary